

Quality, Environmental and Safety Policy of the COMET Group

The Quality, Environmental and Safety Policy outlines our approach to improving our products and services and mitigating environmental impacts, with a focus on customer benefit.

1. Corporate responsibility

As a company committed to good corporate governance, the principles of quality and sustainability are fundamental to our corporate culture. Our demanding quality standards and practices, which also extend to the environmental quality of our products, are a major reason why customers rely on us. The COMET Group's pledge is to provide products and services of high quality. We avoid taking risks with quality and the environment, strive for resource-efficient production and aim to ensure a high degree of workplace safety for our employees. Compliance with laws, regulations, policies and standards, and other principles are set out in our Code of Conduct as binding requirements for all staff of the COMET Group worldwide. We are committed to always act in accordance with our values and principles.

2. Focus on customers

The needs of our customers determine what we do. Our customers' specifications regarding quality and value therefore drive the product development and production process of the COMET Group. Our products are competitive, defect-free and safe for people and the environment, thus making an essential contribution to our customers' success.

3. Continual improvement of quality and environmental performance

"Quality first" is the foundational operational value in the COMET Group, which follows a process-based management approach. Continual improvement begins early, when we first start planning for new products, activities and processes. Our management sets sector- and country-specific objectives for quality and environmental performance, makes available the necessary resources and organizational structures and periodically reviews the achievement of objectives. Internal audits, customer and certification audits, benchmarks and best practice applications help to continuously improve our quality, environmental and safety management system.

4. Engaged and empowered staff

The COMET Group offers its staff an attractive work environment that is conducive to professional and personal development and fosters a sense of shared responsibility. Our employees are actively involved in the improvement processes and take responsibility for quality, the environment and safety in their day-to-day work.

5. Commitment of suppliers and partners

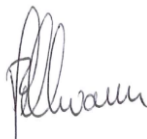
In selecting and working with suppliers and other partners, we give preference to those that have integrated our principles of quality and sustainability in their corporate culture and processes. COMET supports the quality enhancement and assurance activities of its suppliers and works with them to optimize the overall processes. Appropriate, well-defined selection and evaluation procedures and periodic audits ensure that our major suppliers support COMET's Quality, Environmental and Safety Policy.

6. Communication

The COMET Group periodically informs customers, employees, suppliers, partners, public authorities and other stakeholders about its business developments and quality and sustainability activities.

Flamatt, October 28, 2015

Ronald Fehlmann
CEO



Beatrice Hodel

Vice President Corporate Quality, Risk & Process Management

